



# Wisconsin Ag News – Milk Prices

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Cooperating with Wisconsin Department of Agriculture, Trade and Consumer Protection

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The Wisconsin all milk price for October 2018 was \$17.60 per hundredweight (cwt) according to the latest USDA, National Agricultural Statistics Service – *Agricultural Prices* report. This was 20 cents higher than last month's price but 90 cents lower than last October's price.

The U.S. all milk price for October was \$17.40 per cwt, 20 cents lower than Wisconsin's price but 70 cents higher than last month's U.S. price. All of the 23 major milk producing states had a higher price when compared with September. Price increases ranged from 10 cents in Idaho to \$1.70 in Virginia.

The Chicago Mercantile Exchange\* (CME) 40-pound block cheese price closed at \$1.3600 per pound on November 29, while barrels were \$1.3100 per pound. The CME butter price was \$2.2225 per pound.

For the week ending November 24, 2018, the Agricultural Marketing Service\* U.S. weekly 40-pound block cheese price averaged \$1.4782 per pound, and 500 pound barrels adjusted to 38 percent moisture averaged \$1.3615 per pound. The U.S. butter price was \$2.2575 per pound.

## Prices Received for All Milk – Selected States and United States

[Before deduction for hauling. Includes quality, quantity, and other premiums. Excludes hauling subsidies.]

State	October 2017		September 2018		October 2018	
	Price	Fat test	Price	Fat test	Price	Fat test
	(dollars per cwt)	(percent)	(dollars per cwt)	(percent)	(dollars per cwt)	(percent)
California .....	17.37	3.95	15.97	3.79	16.46	3.90
Idaho .....	18.20	4.05	16.70	3.93	16.80	4.02
Iowa.....	18.60	3.91	17.40	3.91	17.90	4.06
Michigan .....	16.30	3.70	15.40	3.61	16.50	3.70
Minnesota .....	18.60	3.95	17.50	3.93	17.90	4.16
New Mexico .....	16.80	3.73	15.00	3.65	15.80	3.77
New York .....	18.20	3.85	17.10	3.76	18.10	3.89
Pennsylvania .....	18.80	3.82	17.10	3.71	18.10	3.85
Texas .....	19.10	4.14	16.90	4.04	17.50	4.24
<b>Wisconsin .....</b>	<b>18.50</b>	<b>3.83</b>	<b>17.40</b>	<b>3.81</b>	<b>17.60</b>	<b>3.98</b>
United States .....	18.10	3.89	16.70	3.81	17.40	3.95

\* Links to data are available at [www.ams.usda.gov/market-news/dairy](http://www.ams.usda.gov/market-news/dairy).

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The complete report can be found under **Publications** on the USDA NASS website at [www.nass.usda.gov](http://www.nass.usda.gov).